

**Table III.3**  
**Medicare SMI Part B Trust Fund Income**  
**Selected Fiscal Years**

Fiscal Year	Total Income (less interest)	Premiums from Participants			Government Contributions <sup>1, 2</sup>		
		Total	Aged	Disabled	Total	Aged	Disabled
Amount in millions							
1967	\$1,270	\$647	\$647	--	\$623	\$623	--
1970	1,863	936	936	--	928	928	--
1975	4,217	1,887	1,736	\$151	2,330	1,711	\$619
1980	9,860	2,928	2,637	291	6,932	5,608	1,324
1985	23,422	5,524	5,042	482	17,898	15,072	2,826
1990	44,704	11,494 <sup>3</sup>	10,138	995	33,210	31,107	2,103
1995	56,232	19,243	17,126	2,117	36,988	31,146	5,842
1996	80,633	18,931	16,858	2,073	61,702	52,353	9,349
1997	78,613	19,142	16,984	2,158	59,471	51,082	8,390
1998	79,346	19,427	17,153	2,274	59,919	51,483	8,436
1999	82,345	20,160	17,722	2,438	62,185	53,653	8,532
2000	86,076	20,515	17,961	2,554	65,561	54,741	10,820
2001	92,146	22,307	19,447	2,861	69,838	57,817	12,021
2002	102,744	24,427	21,173	3,254	78,318	65,650	12,668
2003	107,739	26,834	23,114	3,720	80,905	67,496	13,409
2004	124,859	30,341	25,873	4,468	94,518	76,113	18,405
2005	149,942	35,940	30,394	5,546	114,002	92,002	22,000
2006	175,884	41,629	35,606	6,023	134,255	111,140	23,115
2007	183,565	45,743	38,552	7,190	137,822	113,903	23,919
2008	194,254	49,366	42,496	6,871	144,888	122,185	22,703
Percent change							
1967-2008	15,196	7,530	6,468	--	23,156	19,512	--
1975-2008	4,506	2,516	2,348	4,450	6,118	7,041	3,568
2005-2006	17	16	17	9	18	21	5
2006-2007	4	10	8	19	3	2	3
2007-2008	6	8	10	-4	5	7	-5

<sup>1</sup> Interest on delayed transfers from general funds is included.

<sup>2</sup> Government contributions include not only amounts to help cover program costs but adjustments to the assets to account for contingencies. Since the financing rates to determine both premium rates and government contributions are set prospectively, the financing may not be adequate to cover actual program expenditures. Consequently, trust fund assets contain contingency levels to cover the impact of a reasonable degree of variation between actual and projected expenditures. The government contributions include adjustments to maintain adequate contingency levels. Some of the adjustments increase the contingency levels when they have been depleted and in other cases decrease the levels when they are more than sufficient.

<sup>3</sup> Total includes the catastrophic premiums due to the Medicare Catastrophic Coverage Act of 1988 (P.L. 100-360).

NOTES: Totals do not necessarily equal the sum of rounded components. For more detail on fund transactions, see "Annual Report of the Boards of Trustees of the Federal Hospital Insurance and Federal Supplementary Medical Insurance Trust Funds." Legislation mandates that from January 1984 through December 1990, and January 1996 and thereafter the monthly premium for aged enrollees be kept at a constant 25 percent of expected monthly cost, i.e., one half of the actuarial rate.

SOURCE: CMS/OACT

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