DEPARTMENT OF HEALTH & HUMAN SERVICES Centers for Medicare & Medicaid Services Center for Consumer Information & Insurance Oversight 200 Independence Avenue SW Washington, DC 20201



May 2, 2024

VIA ELECTRONIC MAIL: timothy.n.schott@maine.gov

Timothy Schott
Acting Superintendent of Insurance
Maine Bureau of Insurance
#34 State House Station
Augusta, ME 04333

Dear Acting Superintendent Schott:

On July 15, 2022, the Department of Health and Human Services and the Department of the Treasury approved Maine's application for amendment of its State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). Maine's approved amendment application waives the ACA requirement for the single risk pool to the extent necessary to implement a state reinsurance program, called the Maine Guaranteed Access Reinsurance Association (MGARA) in the merged individual and small group market (also referred to as a pooled market) and to allow for quarterly adjustments to small group plans that do not renew on a calendar year basis for plan years 2023 through 2027.

This letter is to notify you that the pass-through funding associated with this waiver for calendar year 2024 is estimated to be \$45,726,151, which must be used for purposes of implementing Maine's State Innovation Waiver. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact stateinnovationwaivers@cms.hhs.gov.

Sincerely,

Jeff Wu

Acting Director, Center for Consumer Information & Insurance Oversight Administrator, Centers for Medicare & Medicaid Services

CC: Aviva Aron-Dine, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury

The Honorable Janet Mills, Governor, State of Maine Marti Hooper, Life and Health Actuary, Maine Bureau of Insurance