DEPARTMENT OF HEALTH & HUMAN SERVICES Centers for Medicare & Medicaid Services Center for Consumer Information and Insurance Oversight 200 Independence Avenue SW Washington, DC 20201



May 2, 2024

VIA ELECTRONIC MAIL: <u>mhumphreys@pa.gov</u> Michael Humphreys Insurance Commissioner Pennsylvania Insurance Department 1326 Strawberry Square Harrisburg, PA 17120

Dear Commissioner Humphreys:

On July 24, 2020, the Department of Health and Human Services and the Department of the Treasury approved the Commonwealth of Pennsylvania's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). Pennsylvania's approved application waives the ACA's requirement for the single risk pool to the extent necessary to implement a state reinsurance program called the Pennsylvania Reinsurance Program for plan years 2021 through 2025.

This letter is to notify you that the pass-through funding associated with this waiver for calendar year 2024 is estimated to be \$121,128,941, which must be used for purposes of implementing Pennsylvania's State Innovation Waiver. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact stateinnovationwaivers@cms.hhs.gov.

Sincerely,

Jeff Wu Acting Director, Center for Consumer Information & Insurance Oversight Centers for Medicare & Medicaid Services

 CC: Aviva Aron-Dine, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury
The Honorable Josh Shapiro, Governor, Commonwealth of Pennsylvania
Shannen Logue, Deputy Commissioner of Insurance Product Regulation, Pennsylvania
Insurance Department