

**Table III.1
Medicare Operations of the Medicare Trust Fund Report
Selected Fiscal Years**

| Fiscal Year ¹ | Income | | | | | | | Disbursements | | | Trust Fund | | |
|--------------------------|---------------|--|---------------------------------|---------------------------------------|------------------------------------|--|--------------|-------------------------------|--------------------------------------|---------------------|----------------------|---------------------|---------|
| | Payroll Taxes | Transfers from Railroad Retirement Account | Transfers for Uninsured Persons | Reimbursement for Voluntary Enrollees | Payments for Military Wage Credits | Interest and Other Income ² | Total Income | Benefit Payments ³ | Administrative Expenses ⁴ | Total Disbursements | Net Increase in Fund | Fund at End of Year | |
| Amount in millions | | | | | | | | | | | | | |
| 1967 | \$2,689 | \$16 | \$327 | | | \$11 | \$46 | \$3,089 | \$2,508 | \$89 | \$2,597 | \$492 | \$1,343 |
| 1970 | 4,785 | 64 | 617 | | | 11 | 137 | 5,614 | 4,804 | 149 | 4,953 | 661 | 2,677 |
| 1975 | 11,291 | 132 | 481 | \$6 | | 48 | 609 | 12,568 | 10,353 | 259 | 10,612 | 1,956 | 9,870 |
| 1980 | 23,244 | 244 | 697 | 17 | | 141 | 1,072 | 25,415 | 23,790 | 497 | 24,288 | 1,127 | 14,490 |
| 1985 | 46,490 | 371 | 766 | 38 | | 86 | 3,182 | 50,933 | 47,841 | 813 | 48,654 | 4,103 ⁵ | 21,277 |
| 1990 | 70,655 | 367 | 413 | 113 | | 107 | 7,908 | 79,563 | 65,912 | 774 | 66,687 | 12,876 | 95,631 |
| 1995 | 98,053 | 396 | 462 | 998 | | 61 | 14,876 | 114,847 | 113,583 | 1,300 | 114,883 | -36 | 129,520 |
| 1996 | 106,934 | 401 | 419 | 1,107 | -2,293 ⁶ | | 14,565 | 121,135 | 124,088 | 1,229 | 125,317 | -4,182 | 125,338 |
| 1997 | 112,725 | 419 | 481 | 1,279 | 70 | | 13,575 | 128,548 | 136,175 | 1,661 | 137,836 | -9,287 | 116,050 |
| 1998 | 121,913 | 419 | 34 | 1,320 | 67 | | 14,449 | 138,203 | 135,487 ⁷ | 1,653 | 137,140 | 1,063 | 117,113 |
| 1999 | 134,385 | 430 | 652 | 1,401 | 71 | | 16,075 | 153,015 | 129,463 ⁷ | 1,978 | 131,441 | 21,574 | 138,687 |
| 2000 | 137,738 | 465 | 470 | 1,392 | 2 | | 19,614 | 159,681 | 127,934 ⁷ | 2,350 | 130,284 | 29,397 | 168,084 |
| 2001 | 151,931 | 470 | 453 | 1,440 | -1,175 ⁸ | | 17,896 | 171,014 | 139,356 ⁷ | 2,368 | 141,723 | 29,290 | 197,374 |
| 2002 | 151,575 | 425 | 442 | 1,525 | 0 | | 25,796 | 179,762 | 145,566 ⁷ | 2,464 | 148,031 | 31,731 | 229,105 |
| 2003 | 149,839 | 426 | 393 | 1,598 | 0 | | 23,557 | 175,813 | 151,250 ⁷ | 2,541 | 153,792 | 22,021 | 251,127 |
| 2004 | 153,448 | 419 | 365 | 1,799 | 173 | | 24,611 | 180,815 | 164,079 | 2,920 | 166,998 | 13,816 | 264,943 |
| 2005 | 168,954 | 445 | 286 | 2,303 | 0 | | 24,933 | 196,921 | 181,292 | 2,850 | 184,142 | 12,779 | 277,723 |
| 2006 | 180,392 | 471 | 408 | 2,632 | 0 | | 26,405 | 210,309 | 181,815 | 3,086 | 184,901 | 25,408 | 303,130 |
| 2007 | 187,992 | 483 | 468 | 2,761 | 0 | | 27,503 | 219,207 | 200,191 | 2,636 | 202,827 | 16,380 | 319,510 |
| 2008 | 197,195 | 526 | 506 | 2,913 | 0 | | 28,589 | 229,729 | 227,008 ⁹ | 3,231 | 230,240 | -511 | 319,000 |
| 2009 | 194,102 | 524 | 614 | 2,817 | 968 | | 29,890 | 228,915 | 234,659 | 3,343 | 238,001 | -9,086 | 309,914 |
| 2010 | 183,603 | 535 | -142 | 3,314 | 0 | | 30,693 | 218,004 | 245,650 | 3,328 | 248,978 | -30,975 | 278,939 |

¹ Fiscal years 1975 and earlier consist of the 12 months ending on June 30 of each year; fiscal years 1980 and later consist of the 12 months ending on September 30 of each year.

² Other income includes recoveries of amounts reimbursed from the trust fund income that are not obligations of the trust fund, taxation of benefits, receipts from the fraud and abuse control program, and a small amount of miscellaneous income.

³ Includes cost of Peer Review Organizations (beginning with the implementation of the Prospective Payment System on October 1, 1983), and costs of Quality Improvement Organizations beginning in 2002.

⁴ Includes cost of experiments and demonstration projects and non-expenditure transfers for Health Care Fraud and Abuse Control.

⁵ Includes repayment of loan principal from Old Age Survivors Insurance trust fund of \$1,824 million.

⁶ Includes the lump sum general revenue transfer of -\$2,366 million, as provided for by section 151 of P.L. 98-21.

⁷ Benefit payments plus monies transferred to the SMI trust fund for home health agency costs, as provided by P.L. 105-33.

⁸ Includes the lump sum general revenue transfer of -\$1,177 million, as provided for by section 151 of P.L. 98-21.

⁹ Includes monies (\$8.5 billion) transferred to the general fund of the Treasury for Part A hospice costs that were previously misallocated to the Part B trust fund account.

NOTE: Totals do not necessarily equal the sum of rounded components.

SOURCE: CMS/OACT

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