EXHIBIT 11

DISTRIBUTION OF MEDICAID STUDY POPULATION BENEFICIARY CHARACTERISTICS, 2004

Beneficiary Characteristics	Percent of Beneficiaries			
	Among All Medicaid Beneficiaries ^a	Among Nondual Beneficiaries ^b	Among Dual Eligibles ^b	Among Beneficiaries Who Resided in Nursing Facilities All Year ^c
Age				
5 and younger	21	25	< 1	
6–14	21	25	< 1	
15–20	12	14	< 1	
21–44	25	27	14	
45–64	10	8	21	14 ^e
65–74	5	< 1	25	13
75–84	4	< 1	23	30
85 and older	3	< 1	15	43
Sex				
Male	40	40	36	29
Female	60	59	64	71
Race				
African American	23	24	18	14
White	46	43	59	76
Other/Unknown	31	33	23	10
Dual Eligibility Status ^b				
Dual Eligibles	16	0	100	92
Nondual Beneficiaries	84	100	0	8
Basis of Eligibility ^d				
Children	49	58	< 1	< 1
Adults	24	29	1	< 1
Disabled	17	12	43	17
Aged	10	1	56	83
Number of Beneficiaries in	42 200 550	25 402 0 45	C 015 501	000.266
Study Population	42,398,568	35,483,047	6,915,521	890,266

Source: Medicaid Analytic Extract (MAX), 2004. This table is based on information contained in Tables 2, ND.2, D.2, ND.8, and D.8 in the Statistical Compendium Volume, United States (hereafter "the Compendium").

^aMedicaid beneficiaries featured in this chartbook include those who had fee-for-service (FFS) Medicaid pharmacy benefit coverage for at least one month during calendar year 2004. Beneficiaries who were in capitated managed care arrangements for the entire year are excluded. For more details on how we determined the study population, see Table 1 of the Compendium.

^bDual eligibles are beneficiaries who had Medicare as well as Medicaid FFS pharmacy benefit coverage for at least one month during their Medicaid enrollment in 2004. Nondual beneficiaries include beneficiaries who were never dually eligible or were dually eligible but never had Medicaid FFS pharmacy benefit coverage. Refer to Table 1 in the Compendium for more information about how we determined dual eligibility status.

^cThis group includes beneficiaries who resided in nursing facilities throughout their Medicaid enrollment in 2004. Refer to Table 1 in the Compendium for more information about how we determined all-year nursing facility residency.

^dMedicaid basis of eligibility is classified as: aged, disabled, adults, and children. The disabled group includes beneficiaries of any age who were determined to be eligible because of disability or blindness. The children's group includes children receiving foster care and adoptive services.

^eThe percentage represents all ages below 65.