

DRAFT email Medicaid managed care COVID-19 related risk corridor reporting template

Dear [state contact]:

The Center for Medicaid and CHIP Services (CMCS) has developed an Excel workbook reporting template that states should use to report their Medicaid managed care COVID-19 related risk corridor reconciliation results to CMCS [attach a link to PRA release for public comments, if available]. This reporting template is part of a larger effort by CMCS to improve monitoring and oversight of Medicaid managed care programs, ensure financial transparency, and inform future policy development.

Using this template, states will describe features of the risk corridors implemented specifically to reduce financial uncertainty associated with the COVID-19 Public Health Emergency. States with approved risk mitigation section 1115 demonstrations are also required to report final reconciliation results of the risk mitigation arrangements that were implemented retroactively. The relevant programs and rating periods are noted below:

STATE	PROGRAM	RATE PERIOD BEGIN	RATE PERIOD END	Section 1115 Demonstration
STATE1	PROGRAM1	07/01/2019	06/30/2020	NO
STATE1	PROGRAM2	01/01/2020	12/31/2020	YES

The template includes instructions for completing the template and three tabs that states will use to input relevant data. States should complete one reporting template for each relevant managed care program and rating period. The reporting template will require plan-specific information. For this initial round of data collection, states are expected to report risk corridor reconciliation results for rating periods that ended in calendar year (CY) 2020.

CMCS considers the collection of the COVID-19 related risk corridor reconciliation results a high priority and anticipates a fast turnaround time for states to submit the completed template. CMCS requests that states provide this information no later than March 31, 2023. States will be able to complete the reporting template with information already collected through their managed care operations; therefore, state are encouraged to: (1) review the reporting template, (2) gather and review contracts and/or rate certifications that detail their COVID-19 related risk corridors, and (3) gather and review final risk corridor reconciliation documents, which might contain, for example, plan revenue and expenses eligible for reconciliation under the risk corridor as well as the final reconciliation amounts that the state calculated for each plan.

CMCS will host a webinar with state staff to demonstrate how to complete and submit the reporting template [add date here]. States should request further technical assistance related to the COVID-19 risk corridor reporting template via email: ManagedCareTA@mathematica-mpr.com.

We appreciate your partnership in strengthening Medicaid managed care programs.

Sincerely,

[CMCS]