

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information & Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



April 21, 2021

VIA ELECTRONIC MAIL: marlene.caride@dobi.nj.gov

Marlene Caride
Commissioner
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625

Dear Commissioner Caride:

On August 16, 2018, the Department of Health & Human Services and the Department of the Treasury approved New Jersey's State Innovation Waiver under Section 1332 of the Affordable Care Act (ACA). New Jersey's approved application waives the ACA's requirement for the single risk pool to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2019 through 2023. It is the Department of the Treasury's final administrative determination that New Jersey's pass-through funding amount for calendar year 2021 is \$223,177,125. This amount reflects changes in New Jersey state law or regulation for 2021 that impact the waiver, such as the introduction of a state subsidy program that would supplement Federal premium tax credits. This determination also reflects federal law as of March 10, 2021. For information on how the American Rescue Plan Act of 2021 may impact pass-through funding, please see here.¹

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at Lina.Rashid@cms.hhs.gov or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey Grant", is located below the "Sincerely," text.

Jeffrey Grant
Acting Director, Center for Consumer Information and Insurance Oversight (CCIIO)
Centers for Medicare & Medicaid Services (CMS)

¹ https://www.cms.gov/CCIIO/Programs-and-Initiatives/State-Innovation-Waivers/Section_1332_State_Innovation_Waivers-#pass-through

Cc:

Mark Mazur, Deputy Assistant Secretary for Tax Policy, U.S. Department of the Treasury

The Honorable Philip Murphy, Governor, State of New Jersey

Justin Zimmerman, Chief of Staff, New Jersey Department of Banking and Insurance

Philip Gennace, Assistant Commissioner, Life and Health, New Jersey Department of Banking and Insurance

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information & Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



February 25, 2021

VIA ELECTRONIC MAIL: marlene.caride@dobi.nj.gov

Marlene Caride
Commissioner
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625

Dear Commissioner Caride:

On August 16, 2018, the Department of Health & Human Services and the Department of the Treasury approved New Jersey's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (PPACA). New Jersey's application sought to waive PPACA's requirement for the single risk pool to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2019 through 2023. The pass-through funding associated with this waiver for calendar year 2021 is estimated to be \$223,177,125. This amount reflects changes in New Jersey state law or regulation for 2021 that impact the waiver, such as the introduction of a state subsidy program that would supplement Federal premium tax credits. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at Lina.Rashid@cms.hhs.gov, or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey Grant", is positioned above the printed name.

Jeffrey Grant
Acting Director, Center for Consumer Information and Insurance Oversight

Cc:

Mark Mazur, Deputy Assistant Secretary for Tax Policy, U.S. Department of the Treasury
The Honorable Philip Murphy, Governor, State of New Jersey
Justin Zimmerman, Chief of Staff, New Jersey Department of Banking and Insurance
Philip Gennace, Assistant Commissioner, Life and Health, New Jersey Department of Banking and Insurance