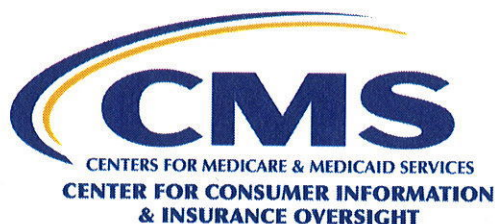


DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information and Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



November 30, 2018

VIA ELECTRONIC MAIL: cameron.smith@oregon.gov

Cameron Smith
Director
Oregon Department of Consumer and Business Services
350 Winter Street NE
Salem, OR 97309

Dear Director Smith:

On October 18, 2017, the Department of Health & Human Services and the Department of the Treasury approved Oregon's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (PPACA). Oregon's application sought to waive PPACA's requirement for the single risk pool in order to implement the Oregon Reinsurance Program for 2018 and future years. The pass-through funding associated with this waiver for calendar year 2019 is estimated to be \$41,845,226. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Robert Yates at Robert.Yates@cms.hhs.gov, Lina Rashid at Lina.Rashid@cms.hhs.gov, or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Randy Pate", is written over a light blue horizontal line.

Randy Pate
Director, Center for Consumer Information and Insurance Oversight
Deputy Administrator, Centers for Medicare & Medicaid Services

Cc: David Kautter, Assistant Secretary for Tax Policy, U.S. Department of the Treasury
The Honorable Kate Brown, Governor of Oregon
Andrew Stolfi, Oregon Insurance Commissioner