



Financial Documentation

DMEPOS Competitive Bidding
Program





Financial Documentation

- Request for Bids Requires Bidders to Submit Specific Financial Documentation
- Required Documents Necessary to Determine Bidder Compliance with Financial Standards
- Non-submission of Financial Documents a Significant Issue in 2008



Round 1 Rebid Improvements

- Medicare Improvements for Patients and Providers Act of 2008 (MIPPA) Covered Document Review Process
- Streamlined Financial Documents




Covered Document & Review Date

■ Covered Document

- A financial, tax, or other document required to be submitted by a bidder as part of an original bid submission under a competitive acquisition program in order to meet required financial standards.

■ Covered Document Review Date (CDRD)

- Date by which all bidders must have their packages submitted in to qualify for review for missing financial documents; second chance to submit missing documents.
- CDRD is the later of the date that is 30 days before the end of the bid submission due date or 30 days after the start of the bid submission period.



Covered Document Review Process

■ Limitations

- ❑ Process only applies to bidder packages received by CDRD.
- ❑ Does not apply to any determination as to the accuracy or completeness of the covered documents.
- ❑ Does not allow bidders to change bid amounts on DBidS system or make other changes in a bid submission after the close of the bid window.

■ Notification Process

- ❑ A certified letter will be sent to bidders, which will include a list of missing covered documents, by the 45th day after the CDRD.
- ❑ An email will be sent to all Authorized Officials on the NSC file notifying them of the mailing of the certified notification letter.
- ❑ Bidders have 10 business days from the date of the certified letter notification to submit only the covered documents requested.



Streamlined Financial Documentation

- Round 1 Rebid RFB Requires 1 Year vs. 3 Years of Documents
 - RFB Instructions now in chart format to spotlight required documents for each type of bidder organization.
- Streamlined Requirement Reduces Supplier Burden while Allowing Accurate Assessment of Financial Health