

## Shared Savings Program Participation Options for Performance Year 2024

The Shared Savings Program offers different participation options (tracks) that allow Accountable Care Organizations (ACOs) to assume various levels of risk. The table below summarizes the characteristics of the participation options under the BASIC track and ENHANCED track.

Table 1. Comparison of BASIC track and ENHANCED track characteristics

Characteristic	BASIC Track's Glide Path				ENHANCED Track (risk/reward)
	Level A & Level B (one-sided model)	Level C (risk/reward)	Level D (risk/reward)	Level E (risk/reward)	
<b>Shared Savings (once Minimum Savings Rate (MSR) met or exceeded)<sup>1</sup></b>	1 <sup>st</sup> dollar savings at a rate of 40% if an applicable quality performance standard established in § 425.512(a)(5)(i) is met; 1 <sup>st</sup> dollar savings at a rate of 40% multiplied by the ACO's health equity adjusted quality performance score if an applicable quality performance standard established in § 425.512(a)(5)(i) is not met but the ACO meets the alternative quality performance standard at § 425.512(a)(5)(ii); not to exceed 10% of updated benchmark	1 <sup>st</sup> dollar savings at a rate of 50% if an applicable quality performance standard established in § 425.512(a)(5)(i) is met; 1 <sup>st</sup> dollar savings at a rate of 50% multiplied by the ACO's health equity adjusted quality performance score if an applicable quality performance standard established in § 425.512(a)(5)(i) is not met but the ACO meets the alternative quality performance standard at § 425.512(a)(5)(ii); not to exceed 10% of updated benchmark	1 <sup>st</sup> dollar savings at a rate of 50% if an applicable quality performance standard established in § 425.512(a)(5)(i) is met; 1 <sup>st</sup> dollar savings at a rate of 50% multiplied by the ACO's health equity adjusted quality performance score if an applicable quality performance standard established in § 425.512(a)(5)(i) is not met but the ACO meets the alternative quality performance standard at § 425.512(a)(5)(ii); not to exceed 10% of updated benchmark	1 <sup>st</sup> dollar savings at a rate of 50% if an applicable quality performance standard established in § 425.512(a)(5)(i) is met; 1 <sup>st</sup> dollar savings at a rate of 50% multiplied by the ACO's health equity adjusted quality performance score if an applicable quality performance standard established in § 425.512(a)(5)(i) is not met but the ACO meets the alternative quality performance standard at § 425.512(a)(5)(ii); not to exceed 10% of updated benchmark	1 <sup>st</sup> dollar savings at a rate of 75% if an applicable quality performance standard established in § 425.512(a)(5)(i) is met; 1 <sup>st</sup> dollar savings at a rate of 75% multiplied by the ACO's health equity adjusted quality performance score if an applicable quality performance standard established in § 425.512(a)(5)(i) is not met but the ACO meets the alternative quality performance standard at § 425.512(a)(5)(ii); not to exceed 20% of updated benchmark

<sup>1</sup> ACOs that fail to meet the quality performance standard are ineligible to share in savings.

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Characteristic	BASIC Track's Glide Path				ENHANCED Track (risk/reward)
	Level A & Level B (one-sided model)	Level C (risk/reward)	Level D (risk/reward)	Level E (risk/reward)	
<b>Shared Losses (once Minimum Loss Rate (MLR) met or exceeded)</b>	N/A	1 <sup>st</sup> dollar losses at a rate of 30%, not to exceed 2% of ACO participant revenue capped at 1% of updated benchmark	1 <sup>st</sup> dollar losses at a rate of 30%, not to exceed 4% of ACO participant revenue capped at 2% of updated benchmark	1 <sup>st</sup> dollar losses at a rate of 30%, not to exceed 8% of ACO participant revenue capped at 4% of updated benchmark. The loss recoupment limit is the percentage of revenue specified in the revenue-based nominal amount standard under the Quality Payment Program (QPP) <sup>2</sup> capped at 1 percentage point higher than the benchmark-based nominal risk amount <sup>3</sup>	1 <sup>st</sup> dollar losses at a rate determined using a sliding scale based on ACO's health equity adjusted quality performance score, if an applicable quality performance standard established in § 425.512(a)(5)(i) or the alternative quality performance standard at § 425.512(a)(5)(ii) is met; with minimum shared loss rate of 40% and maximum of 75%. If an applicable quality performance standard established in § 425.512 or the alternative quality performance standard is not met, 1 <sup>st</sup> dollar losses at a rate of 75%. Shared losses not to exceed 15% of updated benchmark.
<b>Annual choice of beneficiary assignment methodology?</b>	Yes	Yes	Yes	Yes	Yes

<sup>2</sup> Refer to 42 CFR § 414.1415(c)(3)(i)(A).

<sup>3</sup> Refer to 42 CFR § 414.1415(c)(3)(i)(B).

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Characteristic	BASIC Track's Glide Path				ENHANCED Track (risk/reward)
	Level A & Level B (one-sided model)	Level C (risk/reward)	Level D (risk/reward)	Level E (risk/reward)	
<b>Annual election to enter higher risk?</b>	Yes, but new, inexperienced ACOs may elect to remain at Level A for all subsequent performance years of its first BASIC track agreement period.	Yes	No; ACOs will automatically transition to Level E at the start of the next performance year	No; maximum level of risk/reward under the BASIC track; ACOs may participate indefinitely under Level E of the BASIC track	No; highest level of risk/reward under Shared Savings Program; participation in the ENHANCED Track is optional
<b>For new eligible ACOs to receive Advance Investment Payments (AIP) if other eligibility criteria are met?</b>	Yes	Yes*	Yes*	Yes*	No
<b>Advanced Alternative Payment Model (APM) status under the QPP?</b>	No	No	No	Yes	Yes
<b>ACOs may establish an approved Beneficiary Incentive Program (BIP)?</b>	No	Yes	Yes	Yes	Yes
<b>Expanded Telehealth Services are available to ACOs electing prospective assignment methodology for PY 2020 and subsequent years?</b>	No	Yes	Yes	Yes	Yes
<b>ACOs may apply to use Skilled Nursing Facility (SNF) 3-Day Rule Waiver?</b>	No	Yes	Yes	Yes	Yes

\*ACOs joining the Shared Savings Program at Levels B through E of the BASIC Track glide path will not be eligible to receive all 8 quarters of advance investment payments. This is because an ACO must be inexperienced with performance-based risk Medicare ACO initiatives to be eligible to

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be eligible to receive advance investment payments and Levels C through E of the BASIC Track are defined as performance-based risk Medicare initiatives (refer to 42 CFR § 425.20).

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