

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Drug and Health Plan Choice
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Baltimore, Maryland 21244-1850



CENTER FOR DRUG AND HEALTH PLAN CHOICE

TO: All Current Medicare Advantage, Prescription Drug Plan, Cost, PACE, and Demonstration Organizations

FROM: Cynthia G. Tudor, Ph.D., Director
Medicare Drug Benefit and C & D Data Group

DATE: March 30, 2009

SUBJECT: Release of the HPMS Fiscal Soundness Module

CMS is pleased to announce the release of the Fiscal Soundness functionality for 2008 submissions in the Health Plan Management System (HPMS). To access the Fiscal Soundness module, plan users should use the following navigation path in HPMS: HPMS Homepage > Monitoring > Fiscal Soundness.

The Fiscal Soundness Report Requirements (FSRR) is for all Medicare Advantage Organizations (MAO), 1876 Cost, PACE, Prescription Drug Plans (PDPs) and Demonstration organizations that have active contracts (initial and renewing) in contract year (CY) 2009. These organizations must provide CMS with their 2008 Annual Audited Financial Statements no later than April 30, 2009 at 11:59 pm Pacific Standard Time (PST).

For more information on the Fiscal Soundness Report Requirements, please visit http://www.cms.hhs.gov/HealthPlansGenInfo/50_FSRR.asp#TopOfPage or you may send an email to FinancialReview@cms.hhs.gov.

If you require technical assistance, please contact the HPMS Help Desk (hpms@cms.hhs.gov or 1-800-220-2028) or Sara Walters (sara.walters@cms.hhs.gov or 410-786-3330).

Thank you.