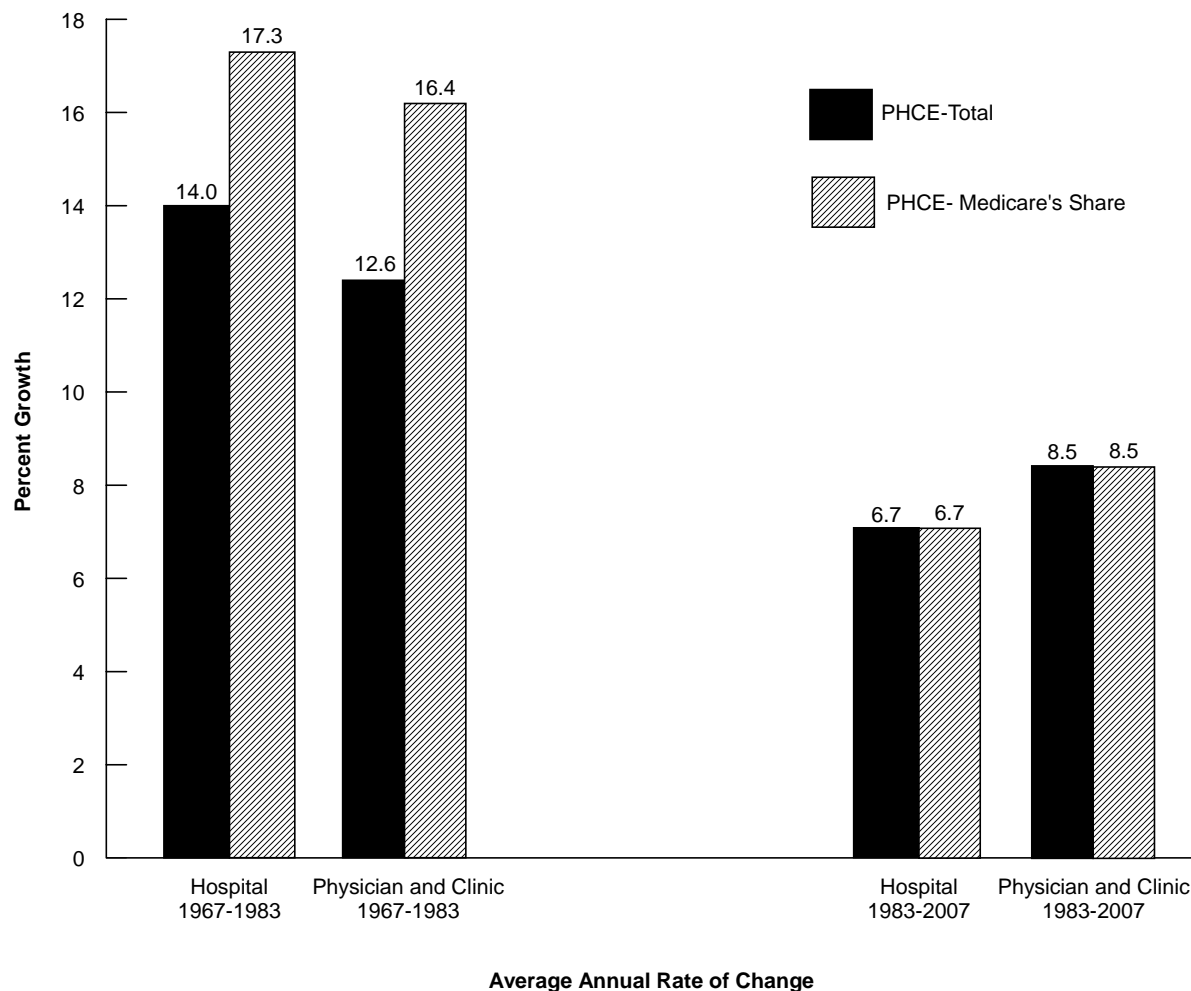


**Figure 3.2**  
**Growth in Hospital and in Physician and Clinic Expenditures: Total PHCE Versus Medicare's Share: Calendar Years 1967-1983 and 1983-2007**



NOTES: PHCE is personal health care expenditures. PHCE are financed by public and private sources including Medicare.

SOURCE: Centers for Medicare & Medicaid Services, Office of the Actuary, National Health Statistics Group.