DEPARTMENT OF HEALTH & HUMAN SERVICES

Centers for Medicare & Medicaid Services Center for Consumer Information & Insurance Oversight 200 Independence Avenue SW Washington, DC 20201



April 21, 2021

VIA ELECTRONIC MAIL: michael.conway@state.co.us

Michael Conway Commissioner of Insurance Colorado Division of Insurance 1560 Broadway, Suite 850 Denver, CO 80202

Dear Commissioner Conway:

On July 31, 2019, the Department of Health & Human Services and the Department of the Treasury approved Colorado's State Innovation Waiver under section 1332 of the Affordable Care Act (ACA). Colorado's approved application waives the ACA's requirement for the single risk pool to implement a state reinsurance program called the Colorado Reinsurance Program for plan years 2020 through 2021. It is the Department of the Treasury's final administrative determination that Colorado's pass-through funding amount for calendar year 2021 is \$132,788,381. This determination reflects federal law as of March 10, 2021. For information on how the American Rescue Plan Act of 2021 may impact pass-through funding, please see here.¹

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at <u>Lina.Rashid@cms.hhs.gov</u> or <u>stateinnovationwaivers@cms.hhs.gov</u>.

Sincerely,

Jeffrey Grant

Up Dana

Acting Director, Center for Consumer Information and Insurance Oversight (CCIIO) Centers for Medicare & Medicaid Services (CMS)

Cc:

Mark Mazur, Deputy Assistant Secretary for Tax Policy, U.S. Department of the Treasury

The Honorable Jared Polis, Governor, State of Colorado Kate Harris, Chief Deputy Commissioner, Colorado Division of Insurance Laura Mortimer, Reinsurance Program Director, Colorado Division of Insurance

¹ https://www.cms.gov/CCIIO/Programs-and-Initiatives/State-Innovation-Waivers/Section 1332 State Innovation Waivers-#pass-through

DEPARTMENT OF HEALTH & HUMAN SERVICES

Centers for Medicare & Medicaid Services Center for Consumer Information & Insurance Oversight 200 Independence Avenue SW Washington, DC 20201



February 25, 2021

VIA ELECTRONIC MAIL: michael.conway@state.co.us

Michael Conway Commissioner of Insurance Colorado Division of Insurance 1560 Broadway, Suite 850 Denver, CO 80202

Dear Commissioner Conway:

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On July 31, 2019, the Department of Health & Human Services and the Department of the Treasury approved Colorado's State Innovation Waiver under section 1332 of the Patient Protection and Affordable Care Act (PPACA). Colorado's application sought to waive PPACA's requirement for the single risk pool to implement a state reinsurance program for plan years 2020 through 2021. The pass-through funding associated with this waiver for calendar year 2021 is estimated to be \$132,788,381. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at <u>Lina.Rashid@cms.hhs.gov</u>, or <u>stateinnovationwaivers@cms.hhs.gov</u>.

Sincerely,

Jeffrey Grant

Acting Director, Center for Consumer Information and Insurance Oversight

Cc:

Mark Mazur, Deputy Assistant Secretary for Tax Policy, U.S. Department of the Treasury

The Honorable Jared Polis, Governor, State of Colorado

Kate Harris, Chief Deputy Commissioner, Colorado Division of Insurance

Laura Mortimer, Reinsurance Program Director, Colorado Division of Insurance