

DEPARTMENT OF HEALTH & HUMAN SERVICES  
Centers for Medicare & Medicaid Services  
Center for Consumer Information and Insurance Oversight  
200 Independence Avenue SW  
Washington, DC 20201



May 8, 2025

**VIA ELECTRONIC MAIL:** [david.j.bettencourt@ins.nh.gov](mailto:david.j.bettencourt@ins.nh.gov)

David J. Bettencourt  
Insurance Commissioner  
New Hampshire Insurance Department  
21 South Fruit Street, Suite 14  
Concord, NH 03301

Dear Commissioner Bettencourt:

On August 5, 2020, the Department of Health and Human Services and the Department of the Treasury approved New Hampshire's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Hampshire's approved application waives the ACA's requirement for the single risk pool to the extent necessary to implement a state reinsurance program called the New Hampshire Reinsurance Program for plan years 2021 through 2025.<sup>1</sup>

It is the Department of the Treasury's final administrative determination that New Hampshire's pass-through funding amount for calendar year 2025 is \$34,066,714, which must be used for purposes of implementing New Hampshire's State Innovation Waiver.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at [Lina.Rashid@cms.hhs.gov](mailto:Lina.Rashid@cms.hhs.gov) or [stateinnovationwaivers@cms.hhs.gov](mailto:stateinnovationwaivers@cms.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Nelson", is located below the "Sincerely," text.

Peter Nelson  
Deputy Administrator and Director, Center for Consumer Information & Insurance Oversight  
Centers for Medicare & Medicaid Services

---

<sup>1</sup> On November 19, 2024, New Hampshire received approval for its waiver extension application to continue implementing its state-based reinsurance program. The extended waiver goes into effect for PY 2026 through 2030. This letter concerns PY 2025.

CC: Kevin Salinger, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury  
The Honorable Christopher T. Sununu, Governor, State of New Hampshire  
J. Michael Degnan, Executive Director, New Hampshire Health Plan

DEPARTMENT OF HEALTH & HUMAN SERVICES  
Centers for Medicare & Medicaid Services  
Center for Consumer Information and Insurance Oversight  
200 Independence Avenue SW  
Washington, DC 20201



March 19, 2025

**VIA ELECTRONIC MAIL:** [david.j.bettencourt@ins.nh.gov](mailto:david.j.bettencourt@ins.nh.gov)

David J. Bettencourt  
Insurance Commissioner  
New Hampshire Insurance Department  
21 South Fruit Street, Suite 14  
Concord, NH 03301

Dear Commissioner Bettencourt:

On August 5, 2020, the Department of Health and Human Services and the Department of the Treasury approved New Hampshire's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Hampshire's approved application waives the ACA's requirement for the single risk pool to the extent necessary to implement a state reinsurance program called the New Hampshire Reinsurance Program for plan years (PY) 2021 through 2025.<sup>1</sup>

This letter is to notify you that the pass-through funding associated with this waiver for calendar year 2025 is estimated to be \$34,066,714, which must be used for purposes of implementing New Hampshire's State Innovation Waiver. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at [Lina.Rashid@cms.hhs.gov](mailto:Lina.Rashid@cms.hhs.gov) or [stateinnovationwaivers@cms.hhs.gov](mailto:stateinnovationwaivers@cms.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Nelson", is located below the "Sincerely," text.

Peter Nelson  
Director, Center for Consumer Information & Insurance Oversight  
Deputy Administrator, Centers for Medicare & Medicaid Services

CC: Shelley Leonard, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury  
The Honorable Christopher T. Sununu, Governor, State of New Hampshire  
J. Michael Degnan, Executive Director, New Hampshire Health Plan

---

<sup>1</sup> On November 19, 2024, New Hampshire received approval for its waiver extension application to continue implementing its state-based reinsurance program. The extended waiver goes into effect for PY 2026 through 2030. This letter concerns PY 2025.