

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information & Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



March 24, 2022

VIA ELECTRONIC MAIL: marlene.caride@dobi.nj.gov

Marlene Caride
Commissioner
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625

Dear Commissioner Caride:

On August 16, 2018, the Department of Health & Human Services and the Department of the Treasury approved New Jersey's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Jersey's approved application waives the ACA's requirement for the single risk pool to the extent necessary to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2019 through 2023.

This letter is to notify you that, in part due to the American Rescue Plan Act of 2021, the pass-through funding associated with this waiver for calendar year 2022 is estimated to be \$322,987,495, which must be used for purposes of implementing New Jersey's State Innovation Waiver. This amount reflects changes in New Jersey state law or regulation that impact the waiver, such as the full-year implementation of the enhanced state subsidy schedule.¹ This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at Lina.Rashid@cms.hhs.gov or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Lina Rashid", is located below the "Sincerely," text.

¹ The enhanced schedule was introduced midway through 2021 and was not in place during Open Enrollment for the 2021 plan year.

Ellen Montz, Ph.D.
Director, Center for Consumer Information & Insurance Oversight
Deputy Administrator, Centers for Medicare & Medicaid Services

Cc:

Lily Batchelder, Assistant Secretary for Tax Policy, U.S. Department of the Treasury
The Honorable Philip Murphy, Governor, State of New Jersey
Justin Zimmerman, Chief of Staff, New Jersey Department of Banking and Insurance
Philip Gennace, Assistant Commissioner, Life and Health, New Jersey Department of
Banking and Insurance