

DEPARTMENT OF HEALTH & HUMAN SERVICES  
Centers for Medicare & Medicaid Services  
Center for Consumer Information & Insurance Oversight  
200 Independence Avenue SW  
Washington, DC 20201



May 8, 2025

**VIA ELECTRONIC MAIL:** [justin.zimmerman@dobi.nj.gov](mailto:justin.zimmerman@dobi.nj.gov)

Justin Zimmerman  
Commissioner  
New Jersey Department of Banking and Insurance  
20 West State Street  
Trenton, NJ 08625

Dear Commissioner Zimmerman:

On August 15, 2023, the Department of Health and Human Services and the Department of the Treasury approved New Jersey's application for an extension of its State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Jersey's approved extension application waives the ACA's requirement for the single risk pool to the extent necessary to continue to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2024 through 2028.

It is the Department of the Treasury's final administrative determination that New Jersey's pass-through funding amount for calendar year 2025 is \$554,808,319, which must be used for purposes of implementing New Jersey's State Innovation Waiver.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at [Lina.Rashid@cms.hhs.gov](mailto:Lina.Rashid@cms.hhs.gov) or [stateinnovationwaivers@cms.hhs.gov](mailto:stateinnovationwaivers@cms.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Nelson", is located below the "Sincerely," text.

Peter Nelson  
Deputy Administrator and Director, Center for Consumer Information & Insurance Oversight  
Centers for Medicare & Medicaid Services

CC: Kevin Salinger, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury  
The Honorable Philip Murphy, Governor, State of New Jersey  
Michael Fahncke, Assistant Commissioner, New Jersey Department of Banking and Insurance  
Philip Gennace, Counsel to the Office of the Commissioner, New Jersey Department of Banking & Insurance

DEPARTMENT OF HEALTH & HUMAN SERVICES  
Centers for Medicare & Medicaid Services  
Center for Consumer Information & Insurance Oversight  
200 Independence Avenue SW  
Washington, DC 20201



March 19, 2025

**VIA ELECTRONIC MAIL:** [justin.zimmerman@dobi.nj.gov](mailto:justin.zimmerman@dobi.nj.gov)

Justin Zimmerman  
Commissioner  
New Jersey Department of Banking and Insurance  
20 West State Street  
Trenton, NJ 08625

Dear Commissioner Zimmerman:

On August 15, 2023, the Department of Health and Human Services and the Department of the Treasury approved New Jersey's application for an extension of its State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Jersey's approved extension application waives the ACA's requirement for the single risk pool to the extent necessary to continue to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2024 through 2028.

This letter is to notify you that the pass-through funding associated with this waiver for calendar year 2025 is estimated to be \$554,808,319, which must be used for purposes of implementing New Jersey's State Innovation Waiver. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at [Lina.Rashid@cms.hhs.gov](mailto:Lina.Rashid@cms.hhs.gov) or [stateinnovationwaivers@cms.hhs.gov](mailto:stateinnovationwaivers@cms.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Nelson", is located below the "Sincerely," text.

Peter Nelson  
Director, Center for Consumer Information & Insurance Oversight  
Deputy Administrator, Centers for Medicare & Medicaid Services

CC: Shelley Leonard, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury  
The Honorable Philip Murphy, Governor, State of New Jersey  
Michael Fahncke, Assistant Commissioner, New Jersey Department of Banking and Insurance  
Philip Gennace, Counsel to the Office of the Commissioner, New Jersey Department of Banking and Insurance