

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information & Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



July 17, 2026

VIA ELECTRONIC MAIL: Susan.Ochs@dobi.nj.gov

Susan Ochs
Commissioner
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625

Dear Commissioner Ochs:

On August 15, 2023, the Department of Health and Human Services and the Department of the Treasury approved New Jersey's application for an extension of its State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Jersey's approved extension application waives the ACA's requirement for the single risk pool to the extent necessary to continue to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2024 through 2028.

It is the Department of the Treasury's final administrative determination that New Jersey's pass-through funding amount for calendar year 2026 is \$669,083,892, which must be used for purposes of implementing New Jersey's State Innovation Waiver.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Meril Pothen at Meril.Pothen@cms.hhs.gov or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Nelson", is located below the "Sincerely," text.

Peter Nelson
Deputy Administrator and Director, Center for Consumer Information & Insurance Oversight
Centers for Medicare & Medicaid Services

CC: Kenneth J. Kies, Assistant Secretary, Tax Policy, U.S. Department of the Treasury
The Honorable Mikie Sherrill, Governor, State of New Jersey
Michael Fahncke, Assistant Commissioner, New Jersey Department of Banking and Insurance
Philip Gennace, Counsel to the Office of the Commissioner, New Jersey Department of Banking & Insurance