The American Cancer Society Cancer Action Network (ACS CAN)

ACS CAN supports Oregon’s reinsurance program and the proposed extension of the program. A well-designed reinsurance program can help to lower premiums and mitigate plan risk associated with high-cost enrollees. In its first five years of implementation, Oregon’s program reduced premiums between 7 and 9 percent, depending on the year on average statewide for Oregonians who purchased insurance on the individual market. The state expects the program to reduce premiums by 8.3% in 2023 if the waiver extension is approved. The stability of the individual marketplace yields premium savings that can help cancer patients and survivors afford health insurance coverage.

We appreciate the support and have approved the waiver extension.