DEPARTMENT OF HEALTH & HUMAN SERVICES Centers for Medicare & Medicaid Services Center for Consumer Information & Insurance Oversight 200 Independence Avenue SW Washington, DC 2020 I



January 10, 2020

VIA ELECTRONIC MAIL: michael.conway@state.co.us

Michael Conway Commissioner of Insurance Colorado Division of Insurance 1560 Broadway, Suite 850 Denver, CO 80202

Dear Commissioner Conway:

On July 31, 2019, the Department of Health & Human Services and the Department of the Treasury approved Colorado's State Innovation Waiver under section 1332 of the Patient Protection and Affordable Care Act (PPACA). Colorado's application sought to waive PPACA's requirement for the single risk pool to implement a state reinsurance program for plan years 2020 through 2021. The pass-through funding associated with this waiver for calendar year 2020 is estimated to be \$169,447,687. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Robert Yates at <u>Robert Yates@cms.hhs.gov</u>, Lina Rashid at Lina.Rashid@cms.hhs.gov, or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

Randy Pate

Director, Center for Consumer Information and Insurance Oversight Deputy Administrator, Centers for Medicare & Medicaid Services

Cc: David Kautter, Assistant Secretary for Tax Policy, U.S. Department of the Treasury The Honorable Jared Polis, Governor, State of Colorado Kate Harris, Chief Deputy Commissioner, Colorado Division of Insurance