Medicare Part D
AT A GLANCE

PART D COVERAGE
Part D is an optional prescription drug coverage benefit offered to everyone who has Medicare

- 46.3M Total Part D Enrollees
- 25.7M Stand-Alone Prescription Drug Plan Enrollees
- 20.6M Medicare Advantage Prescription Drug Plan Enrollees

74.7% of total Medicare enrollees also have Part D prescription drug coverage

Current as of December 2019

TYPE OF MEDICARE COVERAGE

- 62.4% are in the Medicare Fee-For-Service (FFS) program
- 37.6% are in the Medicare Advantage (MA) program

2020 Average Estimated Medicare Advantage Premiums: $23
Lowest in 13 years

2020 Average Estimated Part D Basic Premiums: $30
Lowest in 7 years

MEDICARE PART D DEFINED STANDARD BENEFIT FOR 2020

- $435 Deductible
- $4,020 Initial Coverage Limit
- $9,719 Coverage Gap
- $9,719 Catastrophic Phase

100% Beneficiary
15% Beneficiary
25% Beneficiary
25% Beneficiary
5% Beneficiary

*$9,719 is the estimated total covered Part D spending for applicable beneficiaries to reach catastrophic; the out-of-pocket threshold to reach catastrophic for 2020 is $6,350

Current as of December 2019
**PLAN YEAR 2020 PART D PLANS**

**Basic Plan:** offers a standard set of prescription drug benefits and coverage

**Enhanced Plan:** for an additional premium, offers extra benefits, like a lower deductible, higher initial coverage limit, or lower cost sharing

7M beneficiaries in Employer-sponsored and Other Plans (16%)
13M beneficiaries in Basic Plans (30%)
25M beneficiaries in Enhanced Plans (54%)

**STANDALONE PART D PRESCRIPTION DRUG PLANS**

<table>
<thead>
<tr>
<th>BASIC</th>
<th>ENHANCED</th>
<th>TOTAL: 959 PLANS</th>
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<tbody>
<tr>
<td>391</td>
<td>568</td>
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**MEDICARE ADVANTAGE PRESCRIPTION DRUG PLANS**

<table>
<thead>
<tr>
<th>BASIC</th>
<th>ENHANCED</th>
<th>TOTAL: 3,970 PLANS</th>
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<tr>
<td>543</td>
<td>3,427</td>
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**DIABETES**

30M People in the U.S. have diabetes

1 in every 3 Medicare beneficiaries has diabetes

Diabetes is the 7th leading cause of death in the U.S.

**INSULIN**

$300B in healthcare spending for diabetes

$13B Medicare Part D spending on insulin

3.3M Medicare beneficiaries receive one or more of the common forms of insulin.

$968M Part D enrollees out-of-pocket spending on insulin in 2016

Current as of December 2019