

Key Application Actions and Deadlines

For Agreement Periods Beginning on January 1, 2027



MEDICARE
SHARED SAVINGS
PROGRAM



Phase 1 Submission

June 9, 2026 –
June 23, 2026

ACOs complete:

- ACO-MS registration

ACOs submit:

- ACO Participant List (including executed ACO Participant Agreements)
- Banking Information
- Skilled Nursing Facility (SNF) 3-Day Rule Waiver application*
- SNF Affiliate List (including executed SNF Affiliate Agreements)*
- Draft Repayment mechanism (RM) documentation*

ACOs select:

- BASIC or ENHANCED Track
- Minimum savings rate/minimum loss rate*
- Beneficiary assignment methodology

ACOs receive:

- Immediate beneficiary assignment estimates for each ACO Participant TIN at submission



Phase 1 RFI-1

July 15, 2026 –
August 5, 2026

Available actions:

- Review Application Cycle Subtab in ACO-MS
- Update Banking Information
- Update RM documentation*
- Correct any deficiencies identified by CMS and/or modify responses submitted within the program participation selections in your Phase 1 application task

Final Opportunity to:

- Add ACO participant and/or SNF affiliate TINs
- Elect to apply for a SNF 3-Day Rule Waiver*

ACOs receive:

- Participation Options Report in ACO-MS
- Estimated repayment mechanism amount
- Immediate beneficiary assignment estimates for each ACO Participant TIN at submission

Your ACO cannot edit ACO Information within your Phase 1 application task.



Phase 1 RFI-2

August 27, 2026 –
September 8, 2026

Available actions:

- Review Application Cycle Subtab in ACO-MS
- Update Banking Information
- Submit final RM documentation*

Final opportunity to:

- Upload executed agreements and merger/acquisition documentation and change the merged/acquired indicator on pending change requests
- Withdraw or delete ACO participants or SNF affiliates
- Complete SNF 3-Day Rule Waiver application*
- Correct any deficiencies identified by CMS and/or modify response submitted within program participation selections in your Phase 1 application task

ACOs receive:

- Participation Options Report in ACO-MS.
- Final repayment mechanism amounts

Your ACO cannot add/edit any ACO participant or SNF affiliate TINs, or edit ACO information in Phase 1 of the application



Phase 1 Dispositions

October 15, 2026

CMS Makes Available:

- ACO Participant List and SNF Affiliate List Dispositions
- Beneficiary Assignment Eligibility Phase 1
- Advance Investment Payments (AIP) Eligibility Final Disposition
- Prepaid Shared Savings (PSS) Eligibility Final Disposition



Phase 2 Submission

October 16, 2026 –
October 27, 2026

ACOs submit:

- ACO's governing body and organizational chart
- Governing body narrative*
- AIP supplemental information, inclusive of spend plan*
- Beneficiary Incentive Program (BIP) application*
- PSS supplemental information, inclusive of spend plan*

Your ACO cannot modify any information submitted within the Phase 1 application task, including the ACO Participant List and SNF Affiliate List



Phase 2 RFI

November 6, 2026 –
November 12, 2026

Final opportunity to:

- Correct any deficiencies on Phase 2 elements identified by CMS
- Modify any response submitted within Phase 2 of your application task

Your ACO cannot modify any information submitted within the Phase 1 application task, including the ACO Participant List and SNF Affiliate List



Final Dispositions

December 3, 2026

CMS Makes Available:

- Application disposition
- SNF 3-Day Rule Waiver disposition*
- BIP disposition*
- AIP disposition*
- PSS disposition*



ACO Signing Event

December 4, 2026 –
December 11, 2026

ACOs Must:

- Review, certify, and electronically sign documents related to your participation in the Shared Savings Program
- Confirm your organization's information (e.g., ACO legal entity name (LEN), ACO TIN, ACO business address) and contact information

All dates subject to change. Deadlines are 12:00 p.m. (noon) Eastern Time on the dates listed. *Only applies to certain ACOs.

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