

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information & Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



January 10, 2020

VIA ELECTRONIC MAIL: marlene.caride@dobi.nj.gov

Marlene Caride
Commissioner
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625

Dear Commissioner Caride:

On August 16, 2018, the Department of Health & Human Services and the Department of the Treasury approved New Jersey's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (PPACA). New Jersey's application sought to waive PPACA's requirement for the single risk pool to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2019 through 2023. The pass-through funding associated with this waiver for calendar year 2020 is estimated to be \$190,004,396. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Robert Yates at Robert.Yates@cms.hhs.gov, Lina Rashid at Lina.Rashid@cms.hhs.gov, or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Randy Pate", is written over a light blue horizontal line.

Randy Pate
Director, Center for Consumer Information and Insurance Oversight
Deputy Administrator, Centers for Medicare & Medicaid Services

Cc: David Kautter, Assistant Secretary for Tax Policy, U.S. Department of the Treasury
The Honorable Philip Murphy, Governor, State of New Jersey
Justin Zimmerman, Chief of Staff, New Jersey Department of Banking and Insurance
Philip Gennace, Assistant Commissioner, Life and Health, New Jersey Department of Banking and Insurance