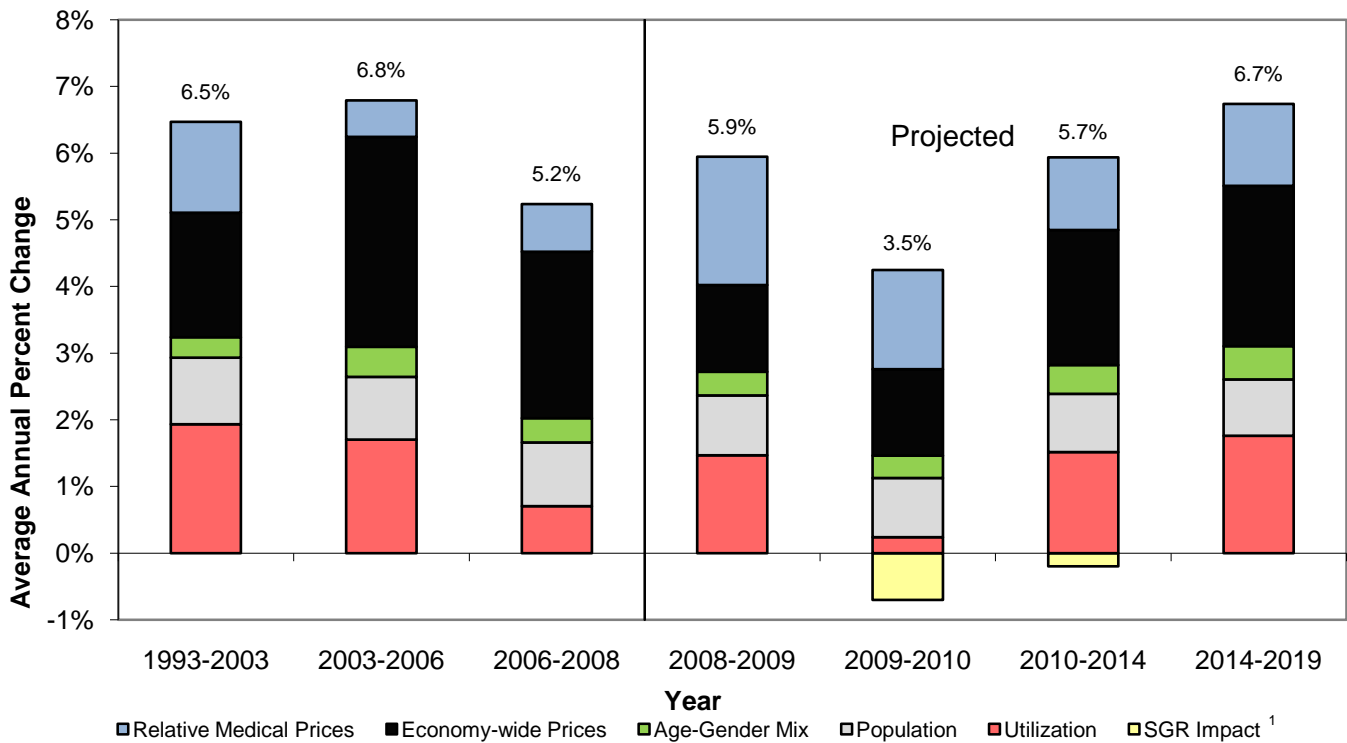


Factors Accounting for Growth in Personal Health Care Expenditures, Selected Calendar Years 1993-2019



SOURCE: Centers for Medicare & Medicaid Services, Office of the Actuary.

NOTES: Utilization includes quality and mix of services. As a residual, this factor also includes any errors in measuring prices or total spending. Medical prices reflect a chain-weighted index of the price for all personal health care deflators. Growth rates are calculated in a manner consistent with the National Health Expenditure Accounts methodology.

¹Projection only.

Factors Accounting For Growth in PHC	1993-2003	2003-2006	2006-2008	2008-2009	2009-2010	2010-2014	2014-2019
Relative Medical Prices	1.4	0.5	0.7	1.9	1.5	1.1	1.2
Economy-wide Prices	1.9	3.1	2.5	1.3	1.3	2.0	2.4
Age-Gender Mix	0.3	0.5	0.4	0.4	0.3	0.4	0.5
Population	1.0	0.9	1.0	0.9	0.9	0.9	0.8
Utilization	1.9	1.7	0.7	1.5	0.2	1.5	1.8
SGR Impact	0.0	0.0	0.0	0.0	-0.7	-0.2	0.0
Personal Health Care Expenditures	6.5	6.8	5.2	5.9	3.5	5.7	6.7