Part D Senior Savings Model Overview – “Insulin Savings”

- For the 2021 plan year, enhanced alternative (plans that offer extra benefits) standalone Part D plans (PDPs) and Medicare Advantage plans that offer prescription drug coverage (MA-PDs) can participate to offer a drug benefit that offers both pen and vial forms of the common insulins (rapid-acting, short-acting, intermediate-acting, and long-acting) for no more than a $35 copay for a month’s-supply, per insulin prescription.

- For 2021, over 1,600 plans nationwide will offer these benefits, with plan options for beneficiaries in each state, DC, and PR. Plan benefits will include a maximum $35 copay for a month’s supply, and start January 1, with coverage in the deductible, initial coverage, and coverage gap phases of Part D.

- CMS estimates enrollees in participating plans will save an average of $446 in annual out-of-pocket costs on insulin, or over 66 percent.
People with Medicare will be able to find a drug plan participating in the Part D Senior Savings Model through the Medicare Plan Finder at Medicare.gov/plan-compare.

Plan Finder includes a filter – “Insulin Savings” - to help beneficiaries identify plans that will offer capped out-of-pocket costs for insulin through the model. The filter will be promoted with a call-out action for users who enter covered insulin in their drug lists.

People with Medicare will be able to find participating plans in the Plan Finder beginning on October 1, and enroll in them during the Open Enrollment Period (OEP) October 15 – December 7.
Display of Participating Plans in Medicare Plan Finder

Coachmark “Tip” box

Filter on “Insulin Savings”