

Medicare Operations of the HI Trust Fund Selected Fiscal Years

		Income						Disbursements			Trust Fund	
		Transfers from Railroad Retirement Account	Transfers for Uninsured Persons	Reimburse- ment for Voluntary Enrollees	Payments for Military Wage Credits	Interest and Other Income ²	Total Income	Benefit Payments ³	Adminis- trative Expenses ⁴	Total Disburse- ments	Net Increase in Fund	Fund at End of Year
Fiscal Year ¹	Payroll Taxes											
Amount in millions												
1967	\$2,689	\$16	\$327		\$11	\$46	\$3,089	\$2,508	\$89	\$2,597	\$492	\$1,343
1970	4,785	64	617		11	137	5,614	4,804	149	4,953	661	2,677
1975	11,291	132	481	\$6	48	609	12,568	10,353	259	10,612	1,956	9,870
1980	23,244	244	697	17	141	1,072	25,415	23,790	497	24,288	1,127	14,490
1985	46,490	371	766	38	86	3,182	50,933	47,841	813	48,654	4,103 ⁵	21,277
1990	70,655	367	413	113	107	7,908	79,563	65,912	774	66,687	12,876	95,631
1995	98,053	396	462	998	61	14,876	114,847	113,583	1,300	114,883	-36	129,520
1996	106,934	401	419	1,107	-2,293 ⁶	14,565	121,135	124,088	1,229	125,317	-4,182	125,338
1997	112,725	419	481	1,279	70	13,575	128,548	136,175	1,661	137,836	-9,287	116,050
1998	121,913	419	34	1,320	67	14,449	138,203	135,487 ⁷	1,653	137,140	1,063	117,113
1999	134,385	430	652	1,401	71	16,075	153,015	129,463 ⁷	1,978	131,441	21,574	138,687
2000	137,738	465	470	1,392	2	19,614	159,681	127,934 ⁷	2,350	130,284	29,397	168,084
2001	151,931	470	453	1,440	-1,175 ⁸	17,896	171,014	139,356 ⁷	2,368	141,723	29,290	197,374
2002	151,575	425	442	1,525	0	25,796	179,762	145,566 ⁷	2,464	148,031	31,731	229,105
2003	149,839	426	393	1,598	0	23,557	175,813	151,250 ⁷	2,541	153,792	22,021	251,127
2004	153,448	419	365	1,799	173	24,611	180,815	164,079	2,920	166,998	13,816	264,943
2005	168,954	445	286	2,303	0	24,933	196,921	181,292	2,850	184,142	12,779	277,723
2006	180,392	471	408	2,632	0	26,405	210,309	181,815	3,086	184,901	25,408	303,130

¹ Fiscal years 1975 and earlier consist of the 12 months ending on June 30 of each year; fiscal years 1980 and later consist of the 12 months ending on September 30 of each year.

² Other income includes recoveries of amounts reimbursed from the trust fund income that are not obligations of the trust fund, taxation of benefits, receipts from the fraud and abuse control program, and a small amount of miscellaneous income.

³ Includes cost of Peer Review Organizations (beginning with the implementation of the Prospective Payment System on October 1, 1983), and costs of Quality Improvement Organizations beginning in 2002.

⁴ Includes cost of experiments and demonstration projects and non-expenditure transfers for Health Care Fraud and Abuse Control.

⁵ Includes repayment of loan principal from Old Age Survivors Insurance trust fund of \$1,824 million.

⁶ Includes the lump sum general revenue transfer of -\$2,366 million, as provided for by section 151 of P.L. 98-21.

⁷ Benefit payments plus monies transferred to the SMI trust fund for home health agency costs, as provided by P.L. 105-33.

⁸ Includes the lump sum general revenue transfer of -\$1,177 million, as provided for by section 151 of P.L. 98-21.

NOTE: Totals do not necessarily equal the sum of rounded components.

SOURCE: CMS/OACT

December 2007