

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
7500 Security Boulevard, Mail Stop S2-25-22
Baltimore, Maryland 21244



CENTER FOR MEDICARE

Date: July 29, 2011

To: All Current and Prospective Medicare Advantage Organizations and Medicare Prescription Drug Plan Sponsors

From: Cheri Rice, Director
Medicare Plan Payment Group

Subject: Timeline for Rebate Reallocation and De Minimis

On August 3, 2011, CMS plans to release the Part D Base Beneficiary Premium, the Part D National Average Monthly Bid Amount, the Part D Regional Low-Income Premium Subsidy Amounts, the De Minimis Amount, and the Medicare Advantage Regional Benchmarks.

Plans will have until 11:59 PM Eastern Daylight Time on Tuesday, August 9, 2011 to complete rebate reallocation and, thereafter, from Wednesday, August 10 until 11:59 PM Eastern Daylight Time on Thursday, August 11 to inform CMS of their intent to participate in the voluntary de minimis program. Plans will find the release on the CMS website at <http://www.cms.hhs.gov/MedicareAdvtgSpecRateStats/RSD/> at the link to “2012.”

For questions, please contact Deondra Moseley at Deondra.Moseley@cms.hhs.gov or Ilina Chaudhuri at Ilina.Chaudhuri@cms.hhs.gov.