

Calendar Year (CY) 2024 Value-Based Insurance Design (VBID) Model Supplemental Application Instructions

Introduction

For CY 2024, CMS has streamlined the VBID Model application process to better align with the CY 2024 bid submission. Specifically, the questions in the Application are similar to the questions your organization will need to complete in Health Plan Management System (HPMS) as part of the June 5, 2023 bid submission, if your organization is approved by CMS for participation in the Model. This document is intended to help VBID Model applicants in completing and submitting an application to participate in the VBID Model for CY 2024.

Please note that applications must be completed and submitted no later than April 14, 2023, 11:59 PM PT.

CY 2024 VBID Model and its Hospice Benefit Component Requests for Applications

The materials below should be consulted in completing an Application. Please review the following two request for applications (RFAs) before you start the Application:

- CY 2024 VBID Model Request for Applications (available at <https://innovation.cms.gov/innovation-models/vbid>)
- CY 2024 VBID Hospice Benefit Component RFA (available at <https://innovation.cms.gov/innovation-models/vbid>)

Submission Requirements

One Application submission per Parent Organization

- Each applicant must complete a single CY 2024 VBID Model Application (Application), which can be accessed via the VBID Model Webpage.

The Application includes all VBID Model Components (including the Hospice Benefit Component)

- The Application is inclusive of all of the VBID Model Components. Therefore, applicants applying for the Hospice Benefit Component of Model, should review the VBID Hospice Benefit Component RFA in addition to the VBID RFA, in completing the Application.

VBID Model Application Spreadsheet

- All applicants are required to fill out and submit an Excel file that includes the proposed VBID contracts, Plan Benefit Packages (PBPs), plan types, Special Needs Plan types (if applicable), that are applicable to each proposed Model Component. The “CY 2024 VBID Model Application Spreadsheet” is available as a downloadable Excel file within the Application. Once you have completed the Application and filled out the Excel spreadsheet, you must include the spreadsheet in a zipfile of supplemental materials and upload the zipfile at the end of the Qualtrics application.
- Specific instructions for completing the VBID Model Applications spreadsheet and an example are included in the excel file.

VBID Financial Submission

- As part of their application, MAOs are required to submit supplemental documentation to CMS on projected costs for each VBID Model Component in their application, as well as projected net savings to Medicare over the course of the Model. (See *Section 3.4 – Bidding and Projected Savings* in the CY 2024 VBID RFA) CMS expects to provide further guidance and/or sample documentation to assist MAOs in preparing this supporting documentation. CMS expects this supporting documentation to be included in the zip file you upload at the end of the Qualtrics application
- Please use the following naming convention for your materials “[Parent Org] CY 2024 VBID Model Financial Application” and “[Parent Org] CY 2024 VBID Net Savings Template”

VBID Part D Supplementary File (for applicants who are proposing to reduce cost-sharing for Part D Drugs)

- MAOs who propose to offer reduced cost sharing for some Part D drugs, but not all Part D covered drugs or all Part D covered drugs on a given formulary tier(s), must upload a CY2024 VBID Model Part D Supplementary File as part of the zip file that they upload at the end of the Qualtrics application. The CY 2024 VBID Model Part D Supplementary File is available as a downloadable Excel file on the VBID Model website.

Helpful Tips and Reminders in Completing the Application

- Toward the beginning of the Application, you will be asked to select the various Model Components that you propose to implement in CY 2024. These selections will dictate the questions that appear throughout the rest of the Application so please be sure to select all Model Components that are applicable to your proposed VBID program. CMS will provide feedback and assistance on a rolling basis between the release of the RFA through application deadline.
- Information that you type into the Application is saved automatically. Once you have submitted the Application you will be able to download a PDF copy of the Application for your records CMS will reach out to the applicants if we have any questions or clarifications after the application has been submitted and reviewed by CMS.

If you have any questions regarding the application process, please contact vbid@cms.hhs.gov.