

The Division of Financial Audit Resolution is responsible for updating the cost reports and cost report instructions (Form CMS 276) for the cost-based Managed Care Organizations reimbursed on the reasonable cost basis. DCPA is requesting approval of a revised version of the currently approved Form CMS 276. The revised package has to be turned to OSORA by 2/28/2022 to be published in the Federal Register for comments.

Updates were made to provide additional guidance in the cost report instructions and make improvements to the cost reports. Please note that this updated version can not reflect any of the anticipated/future policy changes until they have been finalized and implemented.

### **Summary of Changes**

- Updated references on various worksheets to ensure accuracy of the cost report
- Updated formatting to be consistent with other worksheets
- Added tabs for supporting documentation requested in CR Instructions
- Updated formulas to round calculation to correct decimal places

### **Level of Effort**

Cost report and related instructions were updated to further streamline the reporting process. Minor changes/updates were included on the cost report instructions to ensure the pertaining information is precise, accurate and reported appropriately. Therefore, the proposed changes will not change the level of effort needed to complete the forms.