

Medicare Cost Sharing and Premium Amounts for Hospital Insurance ¹

		Inpatient Hospital		SNF ³	
		Deductible (IHD)	Daily Coinsurance	Daily	Hospital
		Covers	61st	Coinsurance	Insurance
		first	through	after	Monthly
		60 days	90th days	20 days	Premium ⁴
			(1/4 x IHD)	(1/8 x IHD)	
			LTR ²		
			after		
			90 days		
			(1/2 x IHD)		
Beginning in January unless noted					
July	1966	\$40	\$10	(⁵)	--
	1970	52	13	26	--
	1980	180	45	90	78 ^{6 7}
	1985	400	100	200	174 ⁸
	1990	592	148	296	175 ⁹
	1995	716	179	358	261 ¹⁰
	1996	736	184	368	289 ¹⁰
	1997	760	190	380	311 ¹⁰
	1998	764	191	382	309 ¹⁰
	1999	768	192	384	309 ¹⁰
	2000	776	194	388	301 ¹⁰
	2001	792	198	396	300 ¹⁰
	2002	812	203	406	319 ¹⁰

¹ Hospital Insurance covers all expenses in "benefit period" except deductible and coinsurances shown below.

² LTR is lifetime reserve.

³ SNF is skilled nursing facility.

⁴ Premium paid for voluntary participation of individuals aged 65 or older not otherwise entitled to hospital insurance and of certain disabled individuals who have exhausted other entitlement.

⁵ Benefit not provided.

⁶ Beginning in July for years 1973 through 1982. 1983 is for the period July 1, 1982 through December 31, 1983.

⁷ Set to 33/76 times the IHD, rounded to the nearest dollar, for years 1973 through 1988.

⁸ Beginning in January for 1984 and succeeding years.

⁹ Set at the estimated actuarial value of incurred benefits and administrative expenses for hospital insurance entitled aged beneficiaries, rounded to the nearest dollar, for 1989 and succeeding years.

¹⁰ For 1994 and later, a reduced premium is available to individuals aged 65 or older who are not otherwise entitled to hospital insurance but who have, or whose spouse has or had, at least 30 quarters of coverage under Title II of the Social Security Act. For 2002, the reduced premium is \$175.

SOURCE: CMS/OACT

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