

Table VIII.2
Medicare Cost Sharing and Premium Amounts for
Hospital Insurance ¹

		Inpatient Hospital		SNF ³ Daily Coinsurance after 20 days (1/8 x IHD)	Hospital Insurance Monthly Premium ⁴
		Deductible (IHD)	Daily Coinsurance		
		Covers first 60 days	61st through 90th days (1/4 x IHD)	LTR ² after 90 days (1/2 x IHD)	
Beginning in January unless noted					
July 1966		40	\$10	(⁵)	--
1970		52	13	26	--
1980		180	45	90	78 ^{6, 7}
1985		400	100	200	174 ⁸
1990		592	148	296	175 ⁹
1995		716	179	358	261 ¹⁰
1996		736	184	368	289 ¹⁰
1997		760	190	380	311 ¹⁰
1998		764	191	382	309 ¹⁰
1999		768	192	384	309 ¹⁰
2000		776	194	388	301 ¹⁰
2001		792	198	396	300 ¹⁰
2002		812	203	406	319 ¹⁰
2003		840	210	420	316 ¹⁰
2004		876	219	438	343 ¹⁰
2005		912	228	456	375 ¹⁰
2006		952	238	476	393 ¹⁰
2007		992	248	496	410 ¹⁰
2008		1,024	256	512	423 ¹⁰
2009		1,068	267	534	443 ¹⁰
2010		1,100	275	550	461 ¹⁰
2011		1,132	283	566	450 ¹⁰
2012		1,156	289	578	451 ¹⁰

¹ Hospital Insurance covers all expenses in "benefit period" except deductibles and coinsurances shown below.

² LTR is lifetime reserve.

³ SNF is skilled nursing facility.

⁴ Premium paid for voluntary participation of individuals aged 65 or older not otherwise entitled to hospital insurance and of certain disabled individuals who have exhausted other entitlement.

⁵ Benefit not provided.

⁶ Beginning in July for years 1973 through 1982.

⁷ Set to 33/76 times the IHD, rounded to the nearest dollar, for years 1973 through 1988.

⁸ Beginning in January for 1984 and succeeding years.

⁹ Set at the estimated actuarial value of incurred benefits and administrative expenses for hospital insurance entitled aged beneficiaries, rounded to the nearest dollar, for 1989 and succeeding years.

¹⁰ For 1994 and later, a reduced premium is available to individuals aged 65 or older who are not otherwise entitled to hospital insurance but who have, or whose spouse has or had, at least 30 quarters of coverage under Title II of the Social Security Act. For 2012, the reduced premium is \$248.