Calendar Year (CY) 2025 Medicare Advantage (MA) Value-Based Insurance Design (VBID) Model Second Application Office Hours

April 4, 2024 Center for Medicare & Medicaid Innovation Centers for Medicare & Medicaid Services



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Presenters

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- Megan Coufal, VBID Model Co-Lead
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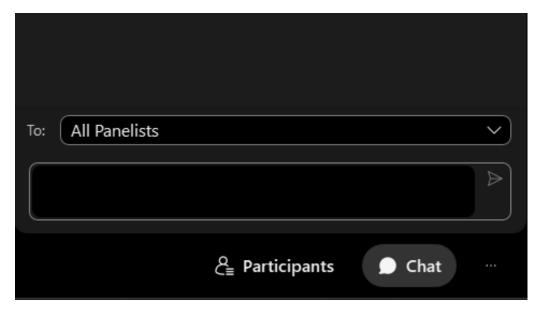


- CMS Introductions
- Application Materials, Screening, and Scoring
- Reminders
- Question and Answer Session



How to Submit Questions

- Questions can be submitted through the WebEx chat.
 - Select "Chat" followed by "All Panelists."
- The VBID Model Team will review submitted questions and provide answers. Some questions may require additional research, and will not be answered today.
- Additional questions may be sent to
 <u>VBID@hhs.cms.gov</u>





CY 2025 Application Materials, Screening, and Scoring

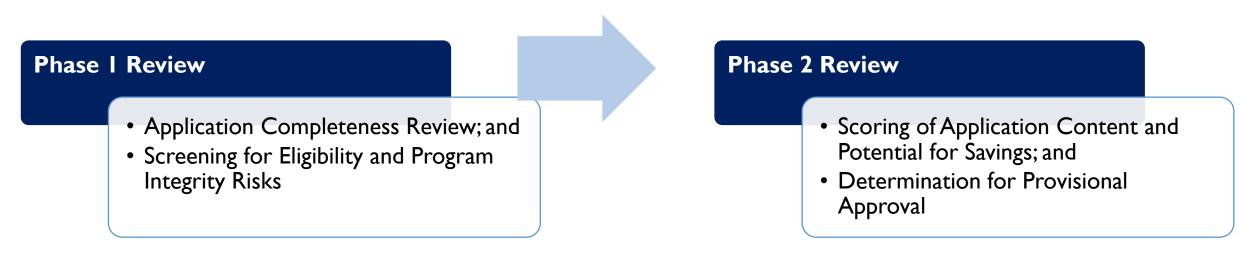


CY 2025 VBID Model Application: Materials / Resources

Material	Description
Application Video Walkthrough	Video and <i>Password:</i> AppWalkthrough2025 Includes transcript
Application Materials Zip File	CY 2025 VBID Application Spreadsheet (<i>excel</i>) – Updated as of 4/1/24 Required, application.
	 CY 2025 Application Spreadsheet Example File (excel) Contains examples for tables in the application as a compliment to the Video Walkthrough
	CY 2025 VBID Application Spreadsheet Walkthrough Transcript (same as available on main page)
	 CY 2025 VBID Financial Application FAQs Includes clarification to the actuarial requirements for MAOs submitting VBID Model applications
	 CY 2025 VBID Model Financial Application Template – Updated as of 4/1/24 Required, financial application.
	 CY 2025 VBID Model Net Savings Template (<i>excel</i>) Required, net savings template.
<u>Competitive</u> <u>Application</u> <u>Memorandum</u>	 CY 2025 VBID Application Screening and Scoring Process Memorandum, and rubric Includes information on how VBID Model applications will be screened and scored.
Submission Link	Website with the required application materials and any supplemental materials must be uploaded by 11:59 PM PT on April 12, 2024
	All materials are available on the Model webpage



CY 2025 VBID Model Application: Screening and Scoring



VBID Model applicants are responsible for ensuring that their applications are complete and accurate. Extremely limited opportunities will be provided to clarify responses where a reasonable attempt was made to fill out the response.

CMS will not consider exception requests as part of the CY 2025 application process.

MAOs and their contract-PBPs applying to participate for CY 2025 must strictly meet the eligibility criteria as outlined in the CY 2025 VBID RFA.



CY 2025 VBID Model Application: Phase I Review

I. The Application Completeness Review will ensure all parts of the application are fully completed and all accompanying documentation is provided.

Applications with blank, placeholder responses that do not address the questions, or missing key materials (e.g., financial memorandum) will not be accepted.

If the MAO fails this component of the review, the VBID Model application will be rejected.

2. The Screening for Eligibility and Program Integrity Risks will consist of ensuring the MAOs are compliant with CMS requirements identified in the 2025 VBID RFA. These include requirements related to plan type, length of plan existence, fiscal soundness, Star Ratings, inclusion of the required HRSN supplemental benefits, savings, bankruptcy issues, compliance actions, and sanctions.

If an applicable MAO, contract(s) or PBP(s) fails this component of the review, that MAO, contract(s), or PBP(s) of the VBID Model application will be rejected.



CY 2025 VBID Model Application: Phase II Review

Remaining MAOs and Contract PBPs will undergo Scoring of Application Content and Potential for Savings, CMS will score applications in the following categories:

- Application Content Section (Max 40 points)
 - Permissibility of application proposals
 - Support for quality improvement
 - Health equity plan
 - Innovation
- Potential for Savings Section (Max 60 points)
 - Value of VBID benefits and/or RI Programs
 - Expectation of medical cost savings (excludes savings driven by reduced bid margin)
 - Support for savings



CY 2025 VBID Model Application: Scoring

Scoring Category	Materials to Review	Max Points
Application Content		
Permissibility of Application Proposals	VBID App Spreadsheet:	10
	Tables 5.1.1-6.3.1	
Support for Quality Improvement	Financial Memo and related documents	10
Health Equity Plan	VBID App Spreadsheet:	10
	Tab 4, All applicable questions	
Innovation	VBID App Spreadsheet	10
	Tables 5.1.1-6.3.1	
Potential for Savings		
Value of VBID Benefits and/or VBID RI	Financial Memo and related documents	20
Programs		
Expectation of Medical Cost Savings	Financial Memo and related documents	20
Support for Savings	Financial Memo and related documents	20



Helpful Reminders



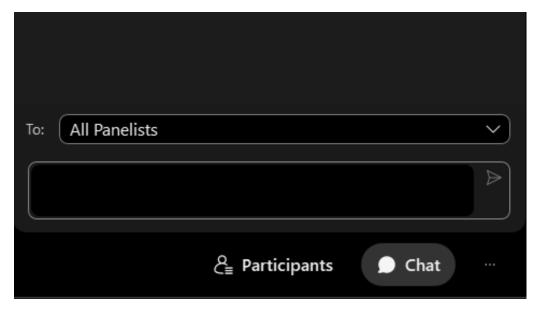
Reminder: Important Dates

- Submit your application via the <u>Submission Page</u> to CMS by 11:59 PM PT on **April 12, 2024**
- Receive provisional approval in Early to Mid-May 2024
- Submit MA Bids, due 11:59 PM PT on June 3, 2024
- > Execute contract addenda for Model participation in **September 2024**



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Question and Answer Session

Thank you!

